# TWO NNN LEASED INDUSTRIAL BUILDINGS FOR SALE / LEASEBACK Individually or together as a package

# 256,000 Total Sq Ft Absolute NNN Leased to





3726 Cohen Place, Lynchburg, Virginia



1485 Diebold Drive, Sumter, South Carolina

# **OFFERING MEMORANDUM**



Presented By: BLAIR WOOD, SIOR 216.359.0299 bwood@wwmrealestate.com

**KEVIN G. JOSEPH** 216.359.0278 kj@wwmrealestate.com



Lynchburg: \$552,500 (\$4.25/sq ft) NOI:

Sumter: \$373,500 (\$3.25/sq ft)

Combined: \$926,000 (\$3.62/SF Annual Average)

Please quote 10 year and 15 Year Terms **LEASE TERMs:** 

**RENEWAL OPTIONS:** Five, 5-year Options To Renew PROPERTY TYPE:

Industrial/Manufacturing

**BUILDINGS:** Lynchburg: 130,000 SF built in 1987- Steel construction on 11.45 acres

Sumter: 126,000 SF built in 1991 – Tilt up concrete on 16.91 acres

**ZONING:** Light Industrial Manufacturing **USE:** 



### PORTER'S GROUP OVERVIEW:

Serving over 20 diverse industries for decades, Porter's Fabrications is proud to provide metal fabrication and machining service such as advanced CNC machining, milling, laser cutting, forming, welling, assembly and painting for low to medium volume applications such as ATM safes & enclosures, mobile generator trailers, earth moving equipment, kiosks, tanks, and more. Out of our 3 facilities in SC, NC and Texas we serve fortune 500 companies such as Raytheon, Daimler Truck, Atlas, Ingersoll Rand, Freightliner, Motorola, CommScope just to name a few. We can work with over 50 different materials, including metals, exotic and precious metals, plastic polymers, and other materials.

Over the years Porter's Fabrications made significant investments into state-of-the-art equipment including but not limited to 15 lasers, 53 press brakes, 12 CNC punch presses, 7 CNC machining Centers, 97 manual weld cells, 11 robotic weld cells and 3 powder coating lines. Some of our fully automated machine centers and lasers allow us to operate lights out 24/7. Our about 500 employees are highly trained and amongst the most highly motivated in the industry.

Additional information on Porter's Group can be found on their website: http://www.portersfab.com







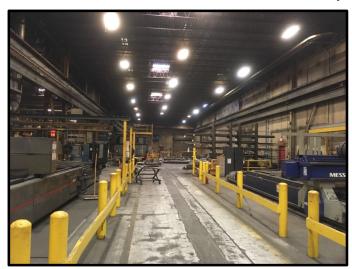




#### ADDITIONAL PHOTOS



Lynchburg







Lynchburg





#### AERIAL / LOCATION

# Lynchburg





# Sumter









#### FINANCIAL SUMMARY

### INVESTMENT OVERVIEW

Sale Price TBD

Lease Term Please quote on 10 and 15 year lease terms

Renewal Options Five (5), 5-year options to renew

### **OFFERING PROCEDURE**

Proposals Due November 28, 2017

Financial information on Porters Group can be obtained after execution of a non-disclosure agreement. Please contact Weber Wood Medinger to obtain the non-disclosure form:

bwood@wwmrealestate.com or 216-464-7100

# For additional information on this investment opportunity, please contact:

BLAIR WOOD KEVIN G. JOSEPH

O: 216.359.0321
C: 216.337.3333
C: 440.220.2686

E: bwood@wwmrealestate.com
E: kj@wwmrealestate.com

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### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Weber Wood Medinger makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Weber Wood Medinger does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Weber Wood Medinger in compliance with all applicable fair housing and equal opportunity laws.



